

HOT: Resolution of AGM 2016

Hoi An Tourist Holding Company announced the resolution of the 2016 annual general meeting of Shareholders dated March 22, 2016:

Article 1: AGM approved the business result in 2015 and business and plan for 2016:

1. Business result in 2015:
 - Total revenue: VND170,052 million
 - Total profit before tax: VND12,355 million
 - Profit after tax: VND9,453 million
2. Business plan for 2016:
 - Total revenue : VND191,748 million
 - Total profit before tax: VND19,091 million
 - Profit after tax: VND15,120 million
3. Investment and development plan for 2016:
 - Total short term investment in 2016: VND6,279.3 million

Article 2: AGM approved report of the Board of Directors

Article 3: AGM approved report of the Board of Supervisors

Article 4: AGM approved the 2016 financial statements were audited by Auditing and Consulting Co., Ltd (A&C).

Article 5: AGM approved to choose A&C auditing firm – Ha Noi Branch for fiscal year 2016.

Article 6: AGM approved profit distribution in 2015:

- Dividend (93%)
- Dividend pay-out ratio: VND1,100/ share
- Payment date: expected in Quarter 4/2016.

Article 7: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2015 and 2016:

- Total remuneration = 4% of profit before tax.

Article 8: AGM approved profit distribution plan and dividend in 2016:

- Funds (17%)
- Dividend (83%)
- Dividend pay-out ratio: expected VND1,569/share

Article 9: AGM approved to amend the Articles of Association

Article 10: This resolution takes effect as from March 22, 2016.